

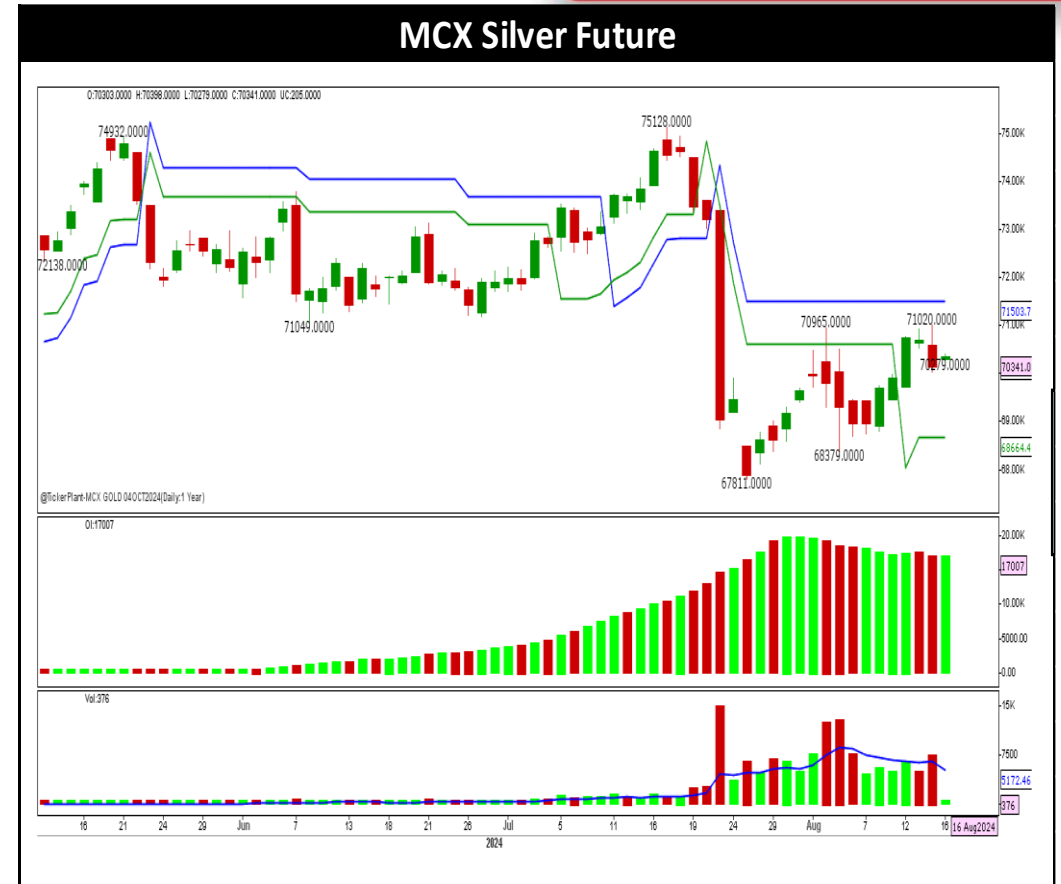
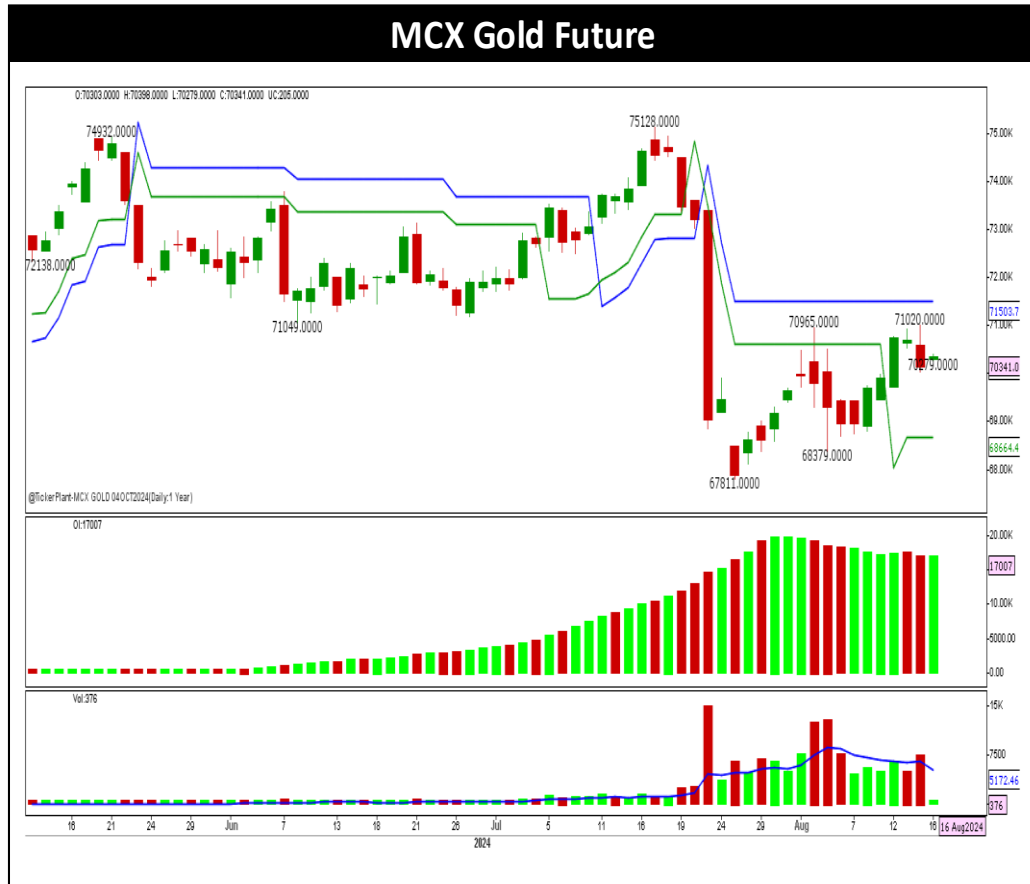


Commodity Daily | 16 August 2024

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	2456.8	2447	9.8	0.40%
COMEX Silver	28.32	27.54	0.78	2.83%
WTI Crude Oil	78.12	77.19	0.93	1.20%
Natural Gas	2.295	2.303	-0.008	-0.35%
LME Copper	9094	8914	180	2.02%
LME Zinc	2666	2641	25	0.95%
LME Lead	2017	1992	25	1.26%
LME Aluminium	2338	2310	28	1.21%
Currencies				
Dollar Index	102.47	102.16	0.31	0.30%
EURUSD	1.09722	1.10122	-0.004	-0.36%
Global Equity Indices				
Hang Seng Index	17109	17113	-4	-0.02%
Nikkei	37742	36293	1449	3.99%
Shanghai	3189	3158	31	0.98%
S&P 500 Index	5543	5455	88	1.61%
Dow Jones	40563	40008	555	1.39%
Nasdaq	19481	19062	419	2.20%
FTSE 500	8349	8277	72	0.87%
CAC Index	7437	7338	99	1.35%
DAX Index	18183	17885	298	1.67%

GLOBAL MARKET ROUND UP

- ⇒ Gold settled with a minor gain on Thursday, as demand for safe haven assets continued to support the metal's rise. Concerns that Iran could strike Israel as early as this week have raised the gold-safe haven premium.
- ⇒ On the macro front, stronger-than-expected U.S. retail sales data released overnight could dampen Fed rate-cut expectations and ease recession risk, potentially limiting further gains in precious metals.
- ⇒ Crude oil registered almost 1.0% in the previous session. Thursday's stronger-than-expected US unemployment claims and retail sales data signaled economic strength and were positive for energy demand and crude prices.
- ⇒ Natural gas slid from a recent high and registered slight losses on projections of colder US weather, which will reduce natural gas demand.
- ⇒ LME Copper rose more than 2% on Thursday due to supply concerns. The market is keenly following a strike at the world's largest copper mine, Escondida in Chile, after BHP Group failed to reach a deal with major unions. This mine produces around 5% of the global copper supply.
- ⇒ Asian stocks traded higher, taking advantage of positive cues from the United States, with the Nasdaq rising more than 2% after July U.S. retail sales data signaled resilient consumer spending, allaying fears of an imminent recession in the world's largest economy.

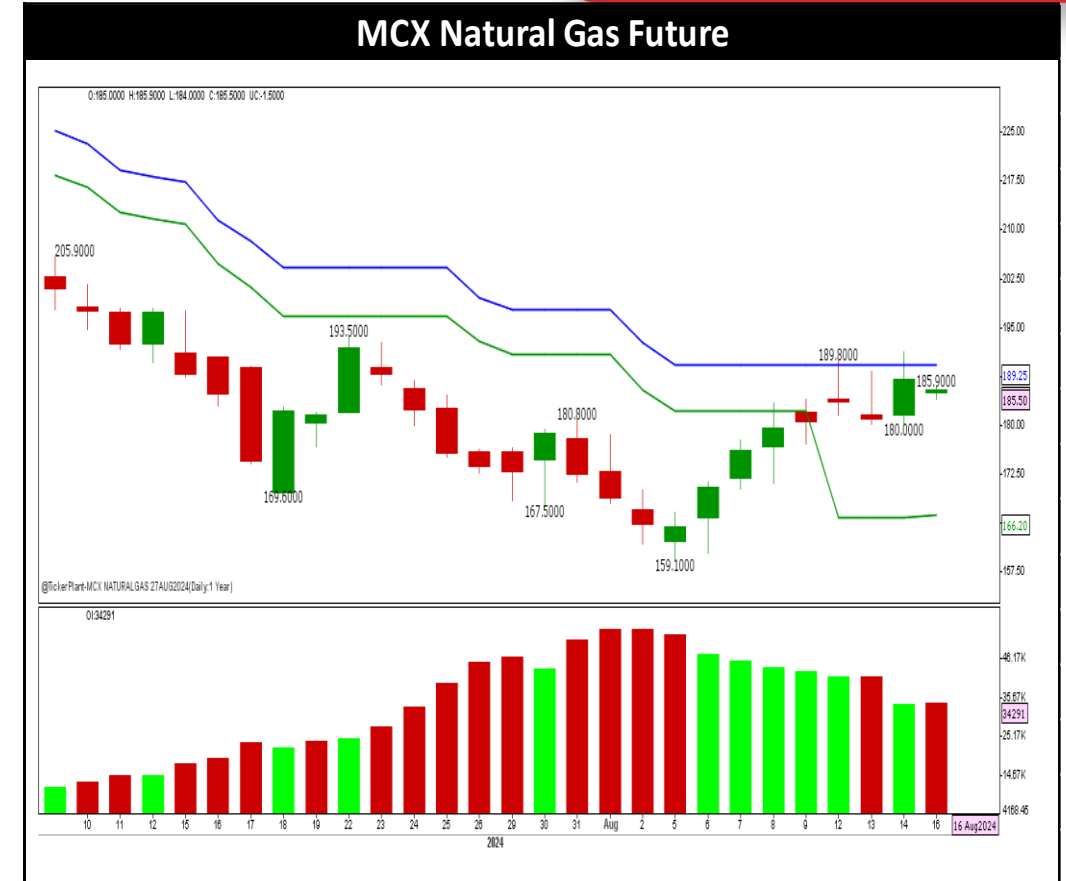
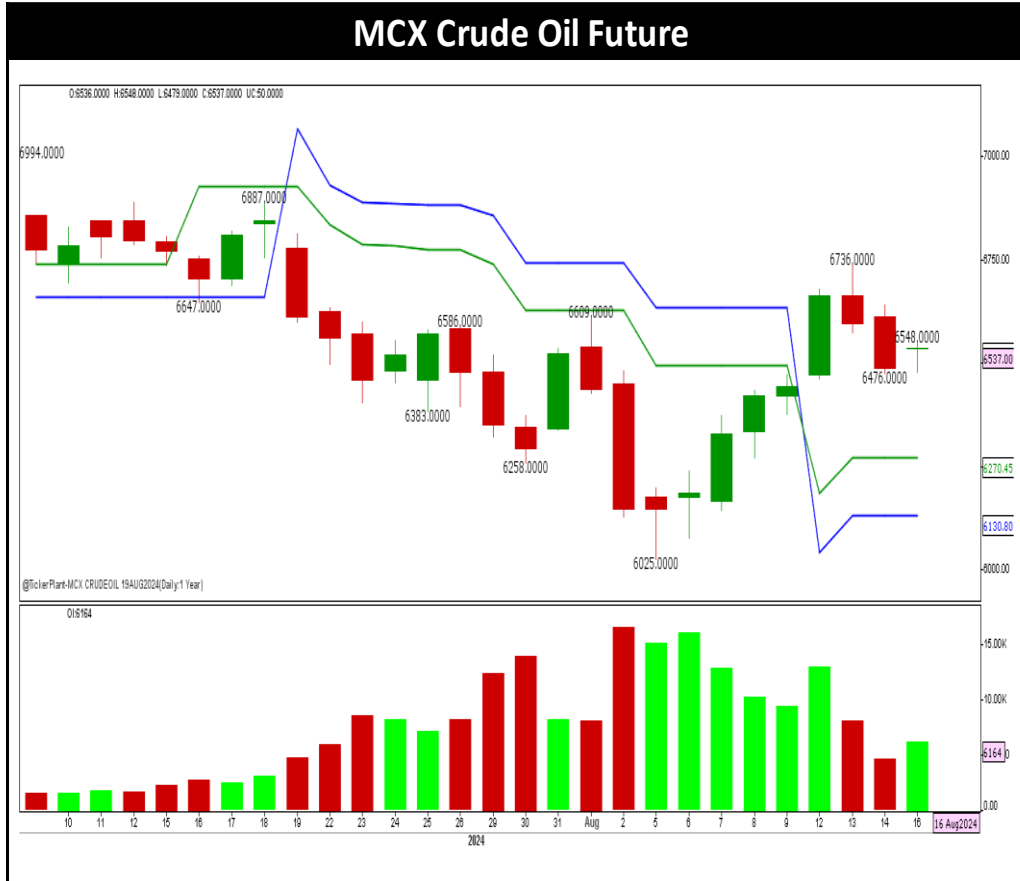


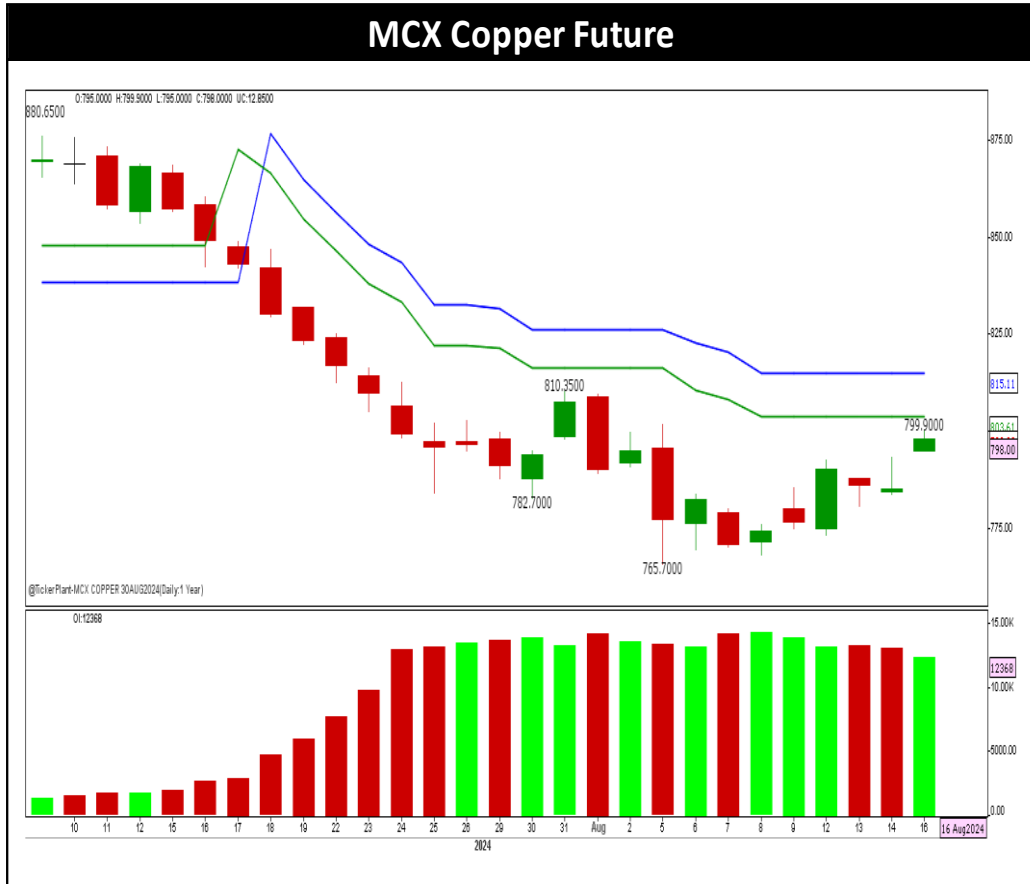
⇒ **Trading Range:** 70050 to 71080

⇒ **Intraday Trading Strategy:** Buy Gold Oct Fut 70125-70150 SL 69950 Target 70450/70680

⇒ **Trading Range:** 80065 to 83400

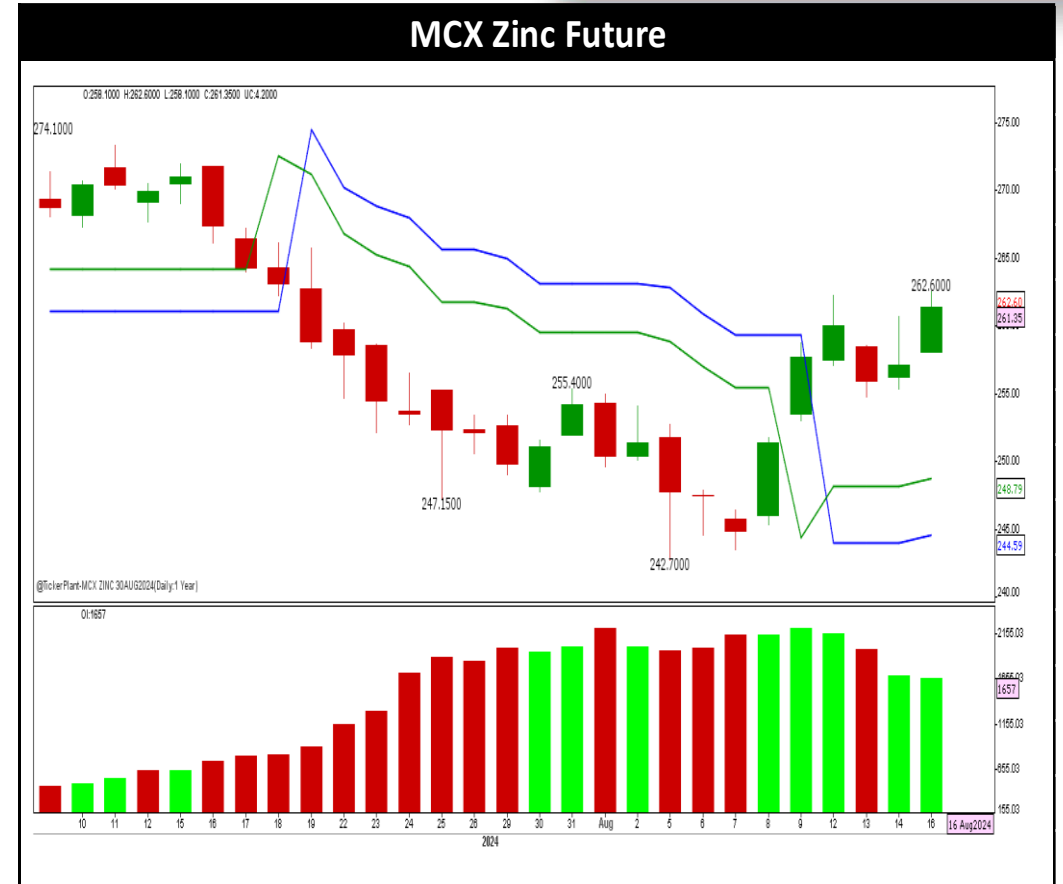
⇒ **Intraday Trading Strategy:** Buy Silver Mini Aug Fut at 81700-81725 SL 81180 Target 82350/82700





⇒ **Trading Range: 780 to 807**

⇒ **Intraday Trading Strategy: Buy Copper Aug Fut at 797 SL 793.80 Target 804/807**



⇒ **Trading Range: 256-265**

⇒ **Intraday Trading Strategy: Buy Zinc Aug Fut at 257.80 SL 255.0 Target 264**

Disclosure:

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